

**INNSBROOK OWNERS ASSOCIATION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2022**

	Final 2021/22	Budget 2022/23
Revenue		
Maintenance Assessment Income (1)	2,103,401	2,369,328
Security Department Income (2)	576,811	632,193
Activities Fee Income (3)	483,173	482,692
Facilities Capital Fund (4)	328,656	335,232
Reserve (5)	42,795	43,661
Miscellaneous Income (6)	94,311	101,000
Rental Income (7)	60,809	40,245
Total Revenue	3,689,956	4,004,351
Expenses		
Operating expenses		
Payroll & Payroll Taxes (8)	445,154	541,000
Activities (9)	483,173	482,000
Insurance (10)	356,151	356,080
Road Maintenance (11)	428,935	423,000
Professional Fees (12)	48,343	54,000
Office (13)	111,917	119,150
Landscape Maintenance (14)	131,813	160,000
Lake Maintenance (15)	49,352	91,000
Security Department (16)	574,667	604,808
Utilities (17)	112,120	128,000
Vehicle Repairs & Maintenance (18)	51,580	90,000
Taxes and Licenses (19)	6,382	5,350
Recreation (20)	301,511	313,000
Management Fee (21)	162,600	168,700
Other Expenses		
Interest (22)	119,269	137,568
Extraordinary (23)	248,949	262,000
Total Expenses	3,631,916	3,935,656
Cash Available for Principal Payments Not on above Statement	58,040	68,695
Principal Payments Reducing Cash		
Property Management Building	15,791	16,298
Charette Creek Commons	182,233	174,331
Pickleball Courts	10,132	7,637
Vehicles and Equipment	30,286	25,959
Total Principal Payments	238,442	224,225
Carryforward Funds Earmarked for future expenses (24)	225,000	200,000
Net Fund Difference	44,598	44,470
Fund Balance - Beginning of Year	662,518	707,116
Fund Balance - End of Year	707,116	751,586